

Chapter 3.01

Permanent Improvement Revolving Fund

Section 1. Purpose. There is hereby continued for the City of Howard Lake a Permanent Improvement Revolving Fund for the purpose of advancing moneys necessary to provide funds for the making of permanent improvements in the City for which assessments are to be levied. Said fund shall be a permanent fund of the City, and shall be supported by taxation. Into said fund shall be paid all moneys received from the payment of assessments levied for any improvements, and from charges for services rendered by or benefits received from any such improvements which were financed in the first instance from this fund, and all moneys received from other funds for the support of the Permanent Improvement Revolving Fund.